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San Sac Group grows further by acquiring Proshop in Russia

San Sac Group grows further by the acquisition of Proshop, a leading Russian company active within distribution of vertical balers and other equipment for waste sorting and recycling to retailers, HoReCa, and industrial companies. Proshop, operating since 1995, serves almost all domestic and international grocery retail chain stores in Russia and in some CIS countries.

Proshop has since 2003 been Orwak's distributor of vertical balers and through the acquisition, San Sac Group gains direct access to the high growth Russian market as well as the other CIS countries. The founder and former majority owner of Proshop, Andrey Kisov, will continue as Managing Director.

"Through the acquisition of Proshop we get closer to the end customers and can benefit even further from the strong underlying growth in the Russian market. We see many opportunities through a direct presence in Russia, and we look forward to develop Proshop together with Andrey", says Tomas Johansson, Sales & Marketing Director at Orwak.

Andrey Kisov, Managing Director of Proshop, states: "Based on the long relationship I have had with Orwak, I am very happy for Proshop to become part of San Sac Group. I look forward to working with them and appreciate their support in further widening Proshop's product offering to existing and new customers by expansion into new business areas."

Fredrik Jaginder, CEO of San Sac Group adds: "Following our acquisitions of Easi Recycling in the UK and ATS in Sweden, this acquisition is a natural continuation and in line with our strategic endeavor to become a leading European provider of baling and compaction equipment."

About San Sac Group:

San Sac Group was formed in 2014 when San Sac and its sister companies ILAB Container and Rubaek merged with Enviropac with the investment fund Accent Equity 2012 as majority owner. The group expanded when acquiring the baler producer Orwak in 2015 and it continued to grow in 2016 when acquiring Easi Recycling in the UK and starting up the subsidiary Orwak North America in the USA. In 2017 the Swedish companies ATS and Service Link were acquired, further strengthening the group's offering within waste compaction equipment. In total, after the acquisition of Proshop, San Sac Group has 300 employees and a combined turnover of approximately 120 M EUR.

www.sansacgroup.com

About Orwak:

Orwak is a world leader in compaction and baling solutions and offers an innovative range of products that promotes sorting at source and make waste management more profitable. Orwak is headquartered in Sweden and is present in approximately 40 countries through subsidiaries and distributors.

www.orwak.com

About Proshop:

Proshop, founded in 1995, is a leading distributor of equipment for waste compaction, sorting and recycling and other equipment for retail, HoReCa and industrial companies in Russia and the other CIS countries.